Course unit code						
Course unit title	**Strategic management accounting**					
GENERAL INFORMATION						
Study programme	**Financial management, graduate level**				Year	1.
Director of the course and assistant	Professor Robert Zenzerović, PhD					
Course status[1]	X	Mandatory		Elective		
Credits allocated and type of lectures						
				Winter semester	Summer semester	
ECTS students workload				6		
Number of hours per semester				18		

Course objectives, teaching and learning methods and learning outcomes

The basic objective of this course is to train students for the preparation and use of strategic accounting information. In this sense, the students will learn specific approach to strategic issues of the business entity that combines financial accounting, management accounting and financial management.
After completion of the course and gained the scheduled number of credits the students will be able to:

1. Link and use contemporary theories and methods of financial accounting, management accounting and financial management in preparing strategic accounting information.
2. Apply and use accounting information in the strategic planning process.
3. Apply and use contemporary cost accounting systems as instruments for making strategic business decisions.
4. Apply and use modern business performance measurement models.
5. Analyze contemporary accounting problems in line with trends in the development of accounting and financial theory and practice in emphasizing the corporate strategy and accounting.

Requirements, correspondence and correlativity

The course is in tune and comparable to all similar courses taught at various universities that perform the programmes in economy and business.

Course content (list of topics)

Introduction, definition, characteristics, development of strategic accounts. Business planning process. Budgeting. Preparing business plans. Estimating the value of a business entity. Modern methods of calculating costs: Process costing, target costing, life-cycle costing, quality costing, environmental accounting. Balanced scorecard model. Models of Business Excellence. Value added concept. Strategic decision support systems, Measuring suppliers' performance, Customer profitability analysis, Competitors' accounting, USALI.

Modes of instruction and acquiring knowledge (mark in **bold**)

Lectures	**Seminars and workshops**	Exercises	**Individual tasks**	Multimedia and internet
Distance learning	**Counseling**	Laboratory	**Tutorial**	Fieldwork

Student requirements

Assessment and evaluation of students (mark in **bold**)

Attendance	**Class participation**	**Seminar paper**	Experimental work
Written exam	Oral exam	Essay	Research
Project	**Continuous assessment**	**Report**	Practical work

Assessment breakdown within the *European credit transfer system*

[1] Mark with „X“

REQUIREMENTS	HOURS (estimation)	LEARNING OUTCOMES	SHARE IN ECTS	SHARE IN GRADE
SEMINAR PAPER/REPORT I.	31	1 – 3	1,1	20%
PROJECT	67	1 – 3	2,4	35%
SEMINAR PAPER/REPORT II.	39	1 – 3	1,4	25%
ATTENDANCE AND CLASS PARTICIPATION	31	1 – 3	1,1	20%
TOTAL	168	-	6	100%

Bibliography

Mandatory bibliography

- Hoque, Z.: Strategic Management Accounting, 2nd edition, Pearson Education, 2006.
- Ryan, B.: Strategic Accounting for Management, The Dryden Press, Harcourt Brace and Company Limited, London, 1995.

Additional bibliography

Additional information on the course