Detailed course unit executive plan and programme						
Course unit code	**23804 (EC126)**					
Course unit title	MACROECONOMIC MANAGEMENT					
GENERAL INFORMATION						
Study programme	Graduate study program in Economics and Business Economics				Year	II
Director of the course and assistant	Marinko Skare, Phd Full Professor of Economics Email: mskare@unipu.hr Dean Sinkovic, Phd, MBA Associate Professor of Economics Email: dean.sinkovic@unipu.hr					
Course status[1]		Mandatory	**X**	Elective		
Credits allocated and type of lectures						
			Winter semester		Summer semester	
ECTS students workload			**6**			
Number of hours per semester			**(30L+30S)**			

Course objectives, teaching and learning methods and learning outcomes

The aim of the course is to acquaint the students with the instruments and models of economic policy in balancing the macroeconomics as well as to train them to work in the institutions of state administration, banking system and in international institutions, so that it is conceived as the final consolidation of all knowledge in economics and business economy gathered in previous education into a purposeful framework that will help students gain a macro view of the economic issues of an economy. Through the course students will undergo deep analysis of the different economic systems, its policies and results and provide critical thinking about the prospects of each.

Learning outcomes are following:

1. To familiarize students with theoretical and methodological framework of Managing Economic Policies on Macroeconomic Level
2. Define, explain and compare scientific and professional contributions and ideas of different approaches to managing economic systems throughout modern history
3. Identify the diversity of social, economic, political and institutional characteristics that determine macroeconomic goals and strategies for managing the economy via economic policy
4. Interpreting contemporary economic problems through the frameworks, concepts, tools, models and solutions of different economic policies
5. Analyzing macroeconomic management through various aspects of macroeconomic regulation while constructing examples that will evaluate the knowledge gained in solving many theoretical and pragmatic economic problems.
6. Elaboration of all the knowledge that students have acquired in the educational process in order to become an economist who sovereignly rules the substance of economic theory and analysis

Requirements, correspondence and correlativity

Requirements: Economics 101, Introduction to Economics
Correspondence or Correlativity: Economics Philosophy, Advanced Macroeconomics, Comparative Economics, Global Economic System, Economics of Migration

Course content (list of topics)

- Introduction to macroeconomic management

[1] Mark with „X“

- Methodology for Economics Analysis
- Micro and Macro Economics Policies
- Sustainability of Current Account Deficit and Capital Flight
- Public debt and its sustainability
- Sources of Economic Growth, Investment Policies
- Inflation Targeting
- Exchange Rate Policies
- Monetary policy Tools – conventional and unconventional
- Fiscal Policy Tools - conventional and unconventional
- Fiscal Sustainability Goals
- Political Economy and Developmental State
- Macroeconomic Policy in Global Context
- Growth Policies and Crisis Macro Management

Modes of instruction and acquiring knowledge (mark in **bold**)

Lectures	**Seminars and workshops**	Exercises	**Individual tasks**	Multimedia and internet
Distance learning	Counseling	Laboratory	Tutorial	Fieldwork

Student requirements

Assessment and evaluation of students (mark in **bold**)

Attendance	**Class participation**	**Seminar paper**	Experimental work
Written exam	Oral exam	**Essay**	Research
Project	**Continuous assessment**	Report	Practical work

Assessment breakdown within the *European credit transfer system*

REQUIREMENTS	HOURS (estimation)	LEARNING OUTCOMES	SHARE IN ECTS	SHARE IN GRADE
Class attendance and participation		1-6	0,3	5%
Essay/Continuous Assessment		2-6	1,2	20%
Seminar Paper & Presentation		2-5	1,8	30%
Written Exam		1-6	2,7	45%
Total			6	100%

According to the ***Code of evaluation*** the final grade is obtained as follows:

A = 90 − 100% 5 (excellent)
B = 80 − 89,9% 4 (very good)
C = 70 − 79,9% 3 (good)
D = 50 − 69,9% 2 (sufficient)

Bibliography

Mandatory bibliography

1.Dadkhan, K. (2009): **The evolution of Macroeconomic Theory and Policy**, Springer.

2. Khan, M.S., S.M. Nsouli, C.H. Wong (2002): **Macroeconomic management**, Programs and Policies
Additional bibliography
1.Škare, M., D. Tomić (2015): **Collected Works of Soumitra Sharma; Economics in an Awkward Corner**, FET 'Dr. Mijo Mirković u Puli, Sveučilišna knjižnica Zagreb University Press. 2. Sharma, S. (1995): **Macroeconomic management**, Macmillan, London
Additional information on the course