



Course Syllabus				
Course Code and Title	Financial Institutions and Markets			
Name(s) of Lecturer(s) (with website link)	Marta Božina Beroš, PhD, Associate Professor (https://fet.unipu.hr/fet/en/marta.bozina_beros)			
Study programme	Business Economics			
Course status	Mandatory	Study level	Undergraduate	
Semester	Winter	Study year	II	
Classroom location	Preradovićeve 1	Teaching language(s)	Croatian	
ECTS credits	6	Number of hours per semester	30L-30S	
Prerequisites	There are no prerequisites.			
Correlativity	Monetary Economics			
Objective of the course	To prepare students for understanding and analytical consideration of the financial system and its components: markets and institutions, in such a way that they understand their economic specificities, the modes of interaction of the main stakeholders, the riskiness of financial entity operations, and the appropriateness of a particular regulatory approach.			
Learning outcomes	1. identify and define the fundamental types of financial markets and institutions, as well as their operational roles in the financial system 2. recognize and define financial market and institution terminology, as well as distinguish terms specific to leading world economies (e.g., company, trust, concern, etc.) 3. understand and analyze the basic division of the financial market (money market, capital market, etc.), its mechanisms and instruments 4. comprehend and analyze the fundamental division of financial institutions (intermediaries, deposit, non-deposit, etc.) 5. comprehend and analyze the payment system's role, instruments, and mechanisms 6. comprehend the function of regulation in the financial system			
Course content (syllabus)	1. The financial system's role in the economy 2. Threats to the financial system (sources, main forms) 3. Financial system regulatory risk management 4. Fundamentals of financial markets 5. The financial market (structure, instruments, and mechanisms) 6. The capital market (structure, instruments, and mechanisms)			

	7. Examine examples of financial market success and failure. 8. Fundamental knowledge of financial institutions and financial intermediation 9. Banks 10. Other deposit institutions 11. Investment firms 12. Alternative investment funds (AIFs) 13. Insurance firms 14. Examination of examples of financial institution success and failure 15. Payment system					
Course activities, teaching and learning methods and assessment criteria (alternative modes should be listed in course requirements)	Student responsibilities (delete the excessive)	Learning outcomes	Hours	ECTS credits	Grade ratio (%)	
	Essay	1-5	84	3	50%	
	Final exam (written)	1-5	84	3	50%	
	Total		168	6	100%	
	Additional information (assessment criteria): The final grade is contingent on the completion of an essay. The professor will inform the student about the method and form of the essay, as well as the deadlines for writing, hand in, and presenting the essay, after the student has chosen the topic. When writing an essay, the student must pay special attention to: - presentation appearance, - grammatical and spelling accuracy, - topic coverage. In the case of more serious deficiencies, the essay is returned to the student for correction in accordance with the instructions provided. The final written exam determines the final grade, which is based on the grades obtained from: 1. the essay, and 2. final written exam. To receive a grade on the final written exam, the student must score at least 50% of the points allotted for the final written exam. The student may refuse the final grade, in which case he must personally inform the professor during office hours or at the assignment of the grade of the final exam. If a student refuses the final grade, he/she is required to take the final written exam and improve his/her grade from the entire course material, with only the last obtained points being recorded in each repeated case.					
Course requirements	For successful completion of the course, student must: 1. Prepare an essay on the topic assigned by the professor. 2. Pass the final written exam.					
Mid-term and final exam term	Published through the ISVU system, on the course e-learning page, and announced during classes.					



Additional information on the course	The exam in front of the teachers' committee (eighth time) is taken under the same conditions as the final written exam, but in oral form. Students are obliged to respect the principles of academic integrity. The professor may revise the syllabus depending on the assessment of the capabilities of the students from the generation, the number of students or some other circumstance. Applications and cancellations of final exams are made in accordance with the Regulations on studying at the Juraj Dobrila University of Pula.	
Bibliography	Mandatory: 1. Course materials 2. Leko, V., Stojanović, A. (2018): Financijske institucije i tržišta, Ekonomski fakultet Sveučilišta u Zagrebu, Zagreb (selected chapters) 3. Novak, B. (2005): Financijska tržišta i institucije – drugo izdanje, Ekonomski fakultet u Osijeku, Osijek (selected chapters) Optional: 1. Saunders, A., Millon Cornett, M. (2012): Financial Markets and Institutions, fifth edition, McGraw-Hill/Irwin, New York	