Detailed course unit executive plan and programme

Course unit code	**EC 1023**					
Course unit title	DEVELOPMENT ECONOMICS					
GENERAL INFORMATION						
Study programme	**Undergraduate Study Program in Economics and Business Economics**				Year	**III**
Director of the course and assistant	**Kristina Afrić Rakitovac, Phd** Associate Professor of Economics Email: kafric@unipu.hr					
Course status[1]	**x**	**Mandatory**		Elective		
Place of teaching		**On-line study**		Language	**English**	

Credits allocated and type of lectures		
	Winter semester	Summer semester
ECTS students workload		**6**
Number of hours per semester		**60 (30L + 30S)**

Course objectives, teaching and learning methods and learning outcomes

The course objectives are to enable students to understand the paradigms of economic development, interpret the state and dynamics of economic change, critically consider and critically analyze the economic structure, economic system and economic policy at the global, national and regional levels and judge the interdependence of modern economy, society and environment from theoretical to empirical examples, at the global, national, regional and local levels.
The course involves regular lectures, visiting lectures, counseling and continuous assessment tools while students are obliged to (1) attend 60% of lectures/seminars, (2) write and present individual task (essay/seminar paper/critical assessment), (3) pass final exam.
Learning outcomes for this course are following:

1. Assess the role and importance of various factors of economic development.
2. Critically consider the process of economic development of different levels of development.
3. Interpret ways to measure the growth, development and competitiveness of the economy.
4. Analyze and review the cause-and-effect relationships of the impact of economic development on the state of the environment and social relations at the global, national, regional and local levels
5. Critically consider the role of institutions and sectoral policies in fostering economic development.

Requirements, correspondence and correlativity

Some basic knowledge of Economics is preferable but not mandatory. Course Introduction to Economics or Economics is preferable. Correlativity: Introduction to Economics, Macroeconomics, Institutional Economics.

Course content (list of topics)

The course will focus on the following topics:

1. Factors of economic development (demographic capital, natural resources, national wealth, production capital, technical and technological progress, entrepreneurship)
2. Growth and development indicators
3. Economic competitiveness indicators
4. Interdependence of economy, society and environment
5. The role of institutions in fostering economic development
6. The role of sectoral policies in national economic development (especially education and science policies and employment and labor policies

Modes of instruction and acquiring knowledge (mark in **bold**)

Lectures	**Seminars and workshops**	Exercises	**Individual tasks**	Multimedia and internet

[1] Mark with „X“

Distance learning	**Counseling**	Laboratory	Tutorial	Fieldwork

Student requirements

Assessment and evaluation of students (mark in **bold)**

Attendance	**Class participation**	Seminar paper	Experimental work
Written exam	Oral exam	**Essay**	Research
Project	**Continuous assessment**	Report	Practical work

Assessment breakdown within the *European credit transfer system*

REQUIREMENTS	HOURS (estimation)	LEARNING OUTCOMES	SHARE IN ECTS	SHARE IN GRADE
Class Participation (and counseling)	28	1-6	1,0	10%
Continuous Assessment and Seminar	56	1-6	2,0	30%
Written Exam	84	1-6	3,0	60%
Total	***168***		***6***	***100%***

According to the ***Code of evaluation*** the final grade is obtained as follows:

A = 90 − 100% 5 (excellent)
B = 80 − 89,9% 4 (very good)
C = 70 − 79,9% 3 (good)
D = 50 − 69,9% 2 (sufficient)

Student obligations

To pass the course, a student must:
1. Students should attend on-line lectures (live or recorded video lectures) and/or counseling classes, as a form of preparation for the analysis and the writing of an essay, as well as for the preparation for the written part of the exam, in the case of absence within an on-line class
2. Prepare an essay paper with an emphasis on the critical aspect according to the instructions (submitted work is an obligatory condition for taking the final exam)
3. Attend on-line colloquia or final on-line written exam

Bibliography

Mandatory bibliography

1. Todaro, M. P., Smith, S. C. (2014): Economic Development, 12th edition, The Pearson Series in Economics. (correlation with learning outcomes: 1-6)
2. On-line materials in the form of video lectures, ppt. presentation and multimedia content available on the on-line platform (connection with learning outcomes: 1-6)

Additional bibliography

1. Acemoglu, D.; Robnson, J.A. (2013): Why Nations Fail: The Origins of Power, Prosperity, and Poverty, Currency
2. Henry, C.; Rockström, J. Stern, N. (ed.) (2020) Standing up for a Sustainable World - Voices of Change, Edvard Elgar

Additional information on the course

Course lecturer:

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Consultations: Thursday 13.00-14.00, room 30
or on-line