

Detailed course unit executive plan and programme					
Course unit code					
Course unit title	MACROECONOMIC ANALYSIS				
GENERAL INFORMATION					
Study programme				Year	2
Director of the course and assistant	Alen Belullo				
Course status ¹	x	Mandatory		Elective	
Credits allocated and type of lectures					
			Winter semester	Summer semester	
ECTS students workload			6		
Number of hours per semester			60		
Course objectives, teaching and learning methods and learning outcomes					
1. To give students a solid grasp of macroeconomic analysis at the intermediate-level using both graphical and algebraic techniques. 2. To ensure students can apply macroeconomic analysis to the study of contemporary and historical economic problems. 3. To use data to discriminate between competing macroeconomic theories.					
Requirements, correspondence and correlativity					
Basic knowledge in calculus is required. The Course is partially or full comparable with the courses: 1. Macroeconomia (Bocconi, Milano, Italia) 2. Macroeconomic principles (London School of Economics, UK)					
Course content (list of topics)					
1. Introduction to macroeconomic analysis and modeling (basic concepts) 2. National income accounting 3. Aggregate supply and aggregate demand (Keynesian, classical, neoclassical approach to AS, Wages, Prices and Unemployment) 4. Consumption function (Marginal propensity to consume and save) 5. Investment spending (Investment as function of interest rates, investment multiplier) 6. Fiscal policy (The effects of changes in taxes, transfers and government expenditures on GDP) 7. Monetary policy (Money, Interest, Demand and supply of money, Transmission mechanism of monetary policy, Monetary multiplier) 8. IS-LM model 9. Model of Open Economy (Balance of payment, external equilibrium curve in the Y-r space, Exchange rates, Mundell-Fleming model) 10. Economic growth (Cobb-Douglas production function, Neoclassical model) 11. Macroeconomic controversy (Divergence between New Keynesians, New classical, and Real Business Cycle schools of thought)					
Modes of instruction and acquiring knowledge (mark in bold)					
Lectures	Seminars and workshops		Exercises	Individual tasks	Multimedia and internet

¹ Mark with „X“

Distance learning	Counseling	Laboratory	Tutorial	Fieldwork																									
Student requirements																													
Students have to participate actively to the lectures, exercises and work on an individual basis.																													
Assessment and evaluation of students (mark in bold)																													
Attendance	Class participation	Seminar paper	Experimental work																										
Written exam	Oral exam	Essay	Research																										
Project	Continuous assessment	Report	Practical work																										
Assessment breakdown within the <i>European credit transfer system</i>																													
<table><tr><td>REQUIREMENTS</td><td>HOURS (estimation)</td><td>LEARNING OUTCOMES</td><td>SHARE IN ECTS</td><td>SHARE IN GRADE</td></tr><tr><td>Class attendance and participation</td><td>60</td><td></td><td>36%</td><td>0%</td></tr><tr><td>Tests</td><td>30</td><td></td><td>18%</td><td>20%</td></tr><tr><td>Seminar</td><td>38</td><td></td><td>23%</td><td>30%</td></tr><tr><td>Written exam</td><td>40</td><td></td><td>24%</td><td>50%</td></tr></table>					REQUIREMENTS	HOURS (estimation)	LEARNING OUTCOMES	SHARE IN ECTS	SHARE IN GRADE	Class attendance and participation	60		36%	0%	Tests	30		18%	20%	Seminar	38		23%	30%	Written exam	40		24%	50%
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According to the <i>Code of evaluation</i> the final grade is obtained as follows:																													
A = 90 – 100%																													