<table>
<tr><td colspan="10" align="right">Detailed course unit executive plan and programme</td></tr>
<tr><td>Course unit code</td><td colspan="9">202371</td></tr>
<tr><td>Course unit title</td><td colspan="9">FINANCIAL SYSTEM OF THE EUROPEAN UNION</td></tr>
<tr><td colspan="10">GENERAL INFORMATION</td></tr>
<tr><td>Study programme</td><td colspan="5">Financial Management</td><td colspan="2">Year</td><td colspan="2">2022-2023</td></tr>
<tr><td>Director of the course and assistant</td><td colspan="5">Assoc. Prof. Marta Božina Beroš</td><td colspan="4"></td></tr>
<tr><td>Course status[1]</td><td>x</td><td>Mandatory</td><td></td><td colspan="2">Elective</td><td colspan="4"></td></tr>
<tr><td colspan="10">Credits allocated and type of lectures</td></tr>
<tr><td colspan="4"></td><td colspan="3">Winter semester</td><td colspan="3">Summer semester</td></tr>
<tr><td colspan="4">ECTS students workload</td><td colspan="3"></td><td colspan="3">6</td></tr>
<tr><td colspan="4">Number of hours per semester</td><td colspan="3"></td><td colspan="3">30L+30S</td></tr>
<tr><td colspan="10">Course objectives, teaching and learning methods and learning outcomes</td></tr>
<tr><td colspan="10">By combining interactive course lectures with tutorial work, the course aims to prepare students for the management and governance of financial institutions and markets found throughout the EU member states, in a way that allows understanding of their institutional specificities, business risk, and supranational regulatory approach.
The course has the following learning outcomes:
1. to describe the economic and regulatory evolution of financial institutions and markets in the EU,
2. to understand the evolution of different forms of financial assets,
3. to define, analyze and interpretatively explain the correlation between European public policies and regulation and financial stability,
4. to describe and analyze the main operative principles of EU financial institutions and markets, their balance sheet, recognize common business risks as well as financial innovations,
5. to define and understand the strategic choice of European public policies in finance.</td></tr>
<tr><td colspan="10">Requirements, correspondence and correlativity</td></tr>
<tr><td colspan="10">Requirements: none
Correlativity: Banking, Financial institutions and markets, Monetary economics</td></tr>
<tr><td colspan="10">Course content (list of topics)</td></tr>
<tr><td colspan="10">1. Overview of EU financial system
2. Evolution of European integration, institutions, and policies
3. Evolution of EU financial integration
4. Evolution of EU monetary integration
5. Financial infrastructure in the EU (payments, clearing and settlement)
6. Regulatory policies, instruments, and supervision
7. EU financial institutions
8. Monetary financial institutions
9. European Banking Union
10. Other financial institutions: UCITS
11. Other financial institutions: AIFs, Insurance undertakings
12. Evolution of EU financial markets
13. The MiFID regime
14. Capital Markets Union
15. Financial derivatives and securitization</td></tr>
<tr><td colspan="10">Modes of instruction and acquiring knowledge (mark in bold)</td></tr>
<tr><td colspan="2">Lectures</td><td colspan="2">Seminars and workshops</td><td colspan="2">Exercises</td><td colspan="2">Individual tasks</td><td colspan="2">Multimedia and internet</td></tr>
<tr><td colspan="2">Distance learning</td><td colspan="2">Counseling</td><td colspan="2">Laboratory</td><td colspan="2">Tutorial</td><td colspan="2">Fieldwork</td></tr>
<tr><td colspan="10"></td></tr>
<tr><td colspan="10">Student requirements</td></tr>
</table>

[1] Mark with „X“

Attendance and activity at lectures and seminars, as well as the completion of a seminar paper and its oral presentation, are required for a final grade.

The student must attend at least 50% of the lectures and seminars.

The professor will inform the student about the topic and form of the seminar paper, as well as the deadlines for writing, submitting, and presenting the seminar paper, after the student has chosen the topic.

When writing the seminar paper, the student must pay special attention to the following aspects:

- the appearance of the work,
- grammatical and spelling accuracy,
- topic coverage,
- presentation preparation,
- stimulus for discussion.

In the event of more serious shortcomings, the seminar paper is returned to the student for correction in accordance with the instructions provided.

A written colloquium, as a form of continuous assessment, is written during classes to track the student's progress in mastering the material. Failure to attend the colloquium results in a 0% grade.

To receive a grade from the colloquium, the student must obtain at least 50% of the points specified in the colloquium.

The final grade is determined at the final written exam and is based on the grades obtained from:

- seminar work,
- written colloquium, and
- final written exam, all in accordance with each components' individual percentage in the overall ECTS.

The student must answer at least 50% of the total questions asked in order to receive a grade on the final written exam. The final grade on the final written exam can be rejected by a student.

If a student rejects the final grade, (s)he is required to retake the final written exam and improve his/hers overall grade.

Assessment and evaluation of students (mark in **bold**)

Attendance	Class participation	**Seminar paper**	Experimental work
Written exam	Oral exam	Essay	Research
Project	**Continuous assessment**	Report	Practical work

Assessment breakdown within the *European credit transfer system*

REQUIREMENTS	HOURS (estimation)	LEARNING OUTCOMES	SHARE IN ECTS	SHARE IN GRADE
Class attendance and participation	-	1-5	-	-
Seminar paper	50	1-5	1,8	30%
Continuous assessment	50	1-5	1,8	30%
Oral exam	68	1-5	2,4	40%

Bibliography

Mandatory bibliography

1. de Haan, J., Schoenmaker, D., Wierts, P. (2020), Financial Institutions and Markets-A European Perspective, Cambridge: Cambridge University Press (selected chapters)
2. Other materials provided by the lecturer within the course

Additional bibliography

1. Gimigliano, G., Božina Beroš, M. (eds) (2021), The Payment Services Directive II: A Commentary, Cheltenham: E. Elgar Publishing
2. Božina Beroš, M. (2018), Agencies in European Banking-A Critical Perspective, Basingstoke: Palgrave Macmillan

Additional information on the course

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