

Detailed course unit executive plan and programme					
Course unit code	EC 1023				
Course unit title	DEVELOPMENT ECONOMICS				
GENERAL INFORMATION					
Study programme	Undergraduate Study Program in Economics and Business Economics			Year	III
Director of the course and assistant	Kristina Afrić Rakitovac, Phd Associate Professor of Economics Email: kafric@unipu.hr				
Course status ¹	x	Mandatory		Elective	
Place of teaching		On-line study		Language	English
Credits allocated and type of lectures					
			Winter semester	Summer semester	
ECTS students workload				6	
Number of hours per semester				60 (30L + 30S)	
Course objectives, teaching and learning methods and learning outcomes					
The course objectives are to enable students to understand the paradigms of economic development, interpret the state and dynamics of economic change, critically consider and critically analyze the economic structure, economic system and economic policy at the global, national and regional levels and judge the interdependence of modern economy, society and environment from theoretical to empirical examples, at the global, national, regional and local levels. The course involves regular lectures, visiting lectures, counseling and continuous assessment tools while students are obliged to (1) attend 60% of lectures/seminars, (2) write and present individual task (essay/seminar paper/critical assessment), (3) pass final exam. Learning outcomes for this course are following: 1. Assess the role and importance of various factors of economic development. 2. Critically consider the process of economic development of different levels of development. 3. Interpret ways to measure the growth, development and competitiveness of the economy. 4. Analyze and review the cause-and-effect relationships of the impact of economic development on the state of the environment and social relations at the global, national, regional and local levels 5. Critically consider the role of institutions and sectoral policies in fostering economic development.					
Requirements, correspondence and correlativity					
Some basic knowledge of Economics is preferable but not mandatory. Course Introduction to Economics or Economics is preferable. Correlativity: Introduction to Economics, Macroeconomics, Institutional Economics.					
Course content (list of topics)					
The course will focus on the following topics:					
1. Factors of economic development (demographic capital, natural resources, national wealth, production capital, technical and technological progress, entrepreneurship) 2. Growth and development indicators 3. Economic competitiveness indicators 4. Interdependence of economy, society and environment 5. The role of institutions in fostering economic development 6. The role of sectoral policies in national economic development (especially education and science policies and employment and labor policies)					
Modes of instruction and acquiring knowledge (mark in bold)					
Lectures	Seminars and workshops		Exercises	Individual tasks	Multimedia and internet

¹ Mark with „X“

Distance learning	Counseling	Laboratory	Tutorial	Fieldwork																									
Student requirements																													
Assessment and evaluation of students (mark in bold)																													
Attendance	Class participation	Seminar paper	Experimental work																										
Written exam	Oral exam	Essay	Research																										
Project	Continuous assessment	Report	Practical work																										
Assessment breakdown within the <i>European credit transfer system</i>																													
<table><tr><td>REQUIREMENTS</td><td>HOURS (estimation)</td><td>LEARNING OUTCOMES</td><td>SHARE IN ECTS</td><td>SHARE IN GRADE</td></tr><tr><td>Class Participation (and counseling)</td><td>28</td><td>1-6</td><td>1,0</td><td>10%</td></tr><tr><td>Continuous Assessment and Seminar</td><td>56</td><td>1-6</td><td>2,0</td><td>30%</td></tr><tr><td>Written Exam</td><td>84</td><td>1-6</td><td>3,0</td><td>60%</td></tr><tr><td>Total</td><td>168</td><td></td><td>6</td><td>100%</td></tr></table>					REQUIREMENTS	HOURS (estimation)	LEARNING OUTCOMES	SHARE IN ECTS	SHARE IN GRADE	Class Participation (and counseling)	28	1-6	1,0	10%	Continuous Assessment and Seminar	56	1-6	2,0	30%	Written Exam	84	1-6	3,0	60%	Total	168		6	100%
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According to the Code of evaluation the final grade is obtained as follows:																													
A = 90 – 100% 5 (excellent) B = 80 – 89,9% 4 (very good) C = 70 – 79,9% 3 (good) D = 50 – 69,9% 2 (sufficient)																													
Student obligations																													
To pass the course, a student must: 1. Students should attend on-line lectures (live or recorded video lectures) and/or counseling classes, as a form of preparation for the analysis and the writing of an essay, as well as for the preparation for the written part of the exam, in the case of absence within an on-line class 2. Prepare an essay paper with an emphasis on the critical aspect according to the instructions (submitted work is an obligatory condition for taking the final exam) 3. Attend on-line colloquia or final on-line written exam																													
Bibliography																													
Mandatory bibliography																													
1. Todaro, M. P., Smith, S. C. (2014): Economic Development, 12th edition, The Pearson Series in Economics. (correlation with learning outcomes: 1-6) 2. On-line materials in the form of video lectures, ppt. presentation and multimedia content available on the on-line platform (connection with learning outcomes: 1-6)																													
Additional bibliography																													
1. Acemoglu, D.; Robnson, J.A. (2013): Why Nations Fail: The Origins of Power, Prosperity, and Poverty, Currency 2. Henry, C.; Rockström, J. Stern, N. (ed.) (2020) Standing up for a Sustainable World - Voices of Change, Edvard Elgar																													
Additional information on the course																													

Course lecturer:

Kristina Afrić Rakitovac, Ph.D., associate professor

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Consultations: Thursday 13.00-14.00, room 30

or on-line