**Juraj Dobrila University of Pula**
Zagrebačka 30
52100 Pula
Croatia

**VOP2 Form**

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| **Course Syllabus** | | | | |
| Course Code and Title | CORPORATE FINANCE, 23692(BE115) | | | |
| Name(s) of Lecturer(s)<br>(with website link) | Prof.dr.sc. Dean Učkar<br>Danijel Petrović, mag.oec. | | | |
| Study programme | Undergraduate university study in Business Economics (full-time study) | | | |
| Course status | Mandatory | Study level | Undergraduate | |
| Semester | Winter | Study year | Third | |
| Classroom location | Classroom | Teaching language(s) | Croatian | |
| ECTS credits | 6 | Number of hours per semester | 30L – 30S – 0T<br>(lectures – seminars - tutorials) | |
| Prerequisites | There are no prerequisites for enrolling in the course. | | | |
| Correlativity | Financial institutions and markets, Portfolio management | | | |
| Objective of the course | The course is focused on the profitability and risk management to which the company is exposed in the modern financial environment. The goal of the course is for students to make a financially optimal decision by analyzing the available sources of financing, as well as return and risk ratio of individual securities and portfolios, or by analyzing real investments. | | | |
| Learning outcomes | 1. To compare company's different sources of financing.<br>2. To analyze the financial characteristics of different securities.<br>3. To optimize the portfolio of company's financial assets (through financial calculation).<br>4. To decide about justification of investment projects (through financial calculation).<br>5. Critically judge the impact of the capital structure formation and dividend policy on the valuation of the company. | | | |
| Course content (syllabus) | 1. Financial management decisions.<br>2. Contradiction of the company's business goals.<br>3. Time value of money (single and multiple payments/disbursements).<br>4. Modern portfolio theory.<br>5. Capital Pricing Model (CAPM)<br>6. Systemic and non-systemic risk measures and methods of protection.<br>7. Valuation of securities with variable return.<br>8. Valuation of fixed income securities.<br>9. Optimizing the financial and capital structure of the company.<br>10. Horizontal and vertical analysis of the company's balance sheet. | | | |

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| | 11. Theories of capital structure and dividend policy.<br>12. Methods of assessing capital investments (capital budgeting).<br>13. Characteristics of medium and short-term financing. | | | | | |
| Course activities, teaching and learning methods and assessment criteria (alternative modes should be listed in course requirements) | Student responsibilities (delete the excessive) | Learning outcomes | Hours | ECTS credits | Grade ratio (%) | |
| | Attendance of L, S (lab) | 1-5 | 45 | 1,6 | / | |
| | Written projects (seminars, essays, presentations...) | 1-5 | 20 | 0,7 | / | |
| | Mid-term(s) (written) | 1-5 | 103 | 3,7 | 100% | |
| | Total | | 168 | 6 | 100% | |

Additional information (assessment criteria):

Student can receive a final grade based on the points and fulfilled conditions collected during the class, or he can take the final written exam if he wants to improve the achieved grade or correct the grade for a part of the material that he didn't master during the class. A student who received a final grade based on the points collected during the class is also required to register for the final exam in order to achieved grade be officially recorded.
A positive grade from the project assignment is a prerequisite for taking the exam and obtaining a final grade.
After choosing the project assignment, professor will inform students about the method and form, as well as the deadlines for creating and presenting the project assignments.
In case that student didn't successfully present the project assignment during regular classes, he is given a substitution obligation (e.g. written formulation and submission of the project).
Two mid-term exams are written during class and they are not mutually conditioned, i.e. access to the second colloquium is allowed even if the first colloquium is not successfully passed. Failure to attend mid-term exams is graded with 0%. A student who doesn't achieve a positive grade in both or one of the colloquia is required to take the final written exam. If student achieved a grade from only one of the colloquia, on the final written exam, he corrects the grade from the colloquium that he didn't master during the class, with the obligation to do so within a period of one academic year.
In order to achieve a positive grade from the colloquium, student must achieve a minimum of 50% of the points provided for each of the colloquiums.
The final grade is determined in the last week of class, where the following cases are possible:

1. If student has not fulfilled the prerequisite, he cannot receive a final grade. Upon fulfillment of the prescribed prerequisite, the options from case 2 or 3 will be applied.
2. If student has fulfilled the prerequisite and achieved a positive grade from both colloquia, he can receive a final grade.
3. If student has fulfilled the prerequisite, but didn't achieve a positive grade from both or one of the colloquia, he is required to take the final written exam and correct the grade for the material he didn't master during class.



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| | To achieve a grade from the final written exam, student is required to achieve a minimum of 50% of the points provided for the final written exam.<br>Student can refuse the final grade, and he is obliged to personally inform the professor about this at the time of the consultation or at the time of registering the final grade. If student rejects the final grade, he is obliged to take the final written exam and improve the grade achieved, whereby in each repeated case, only the last achieved points are recorded. | |
| Course requirements | For successful completion of the course, student must:<br>1. Create a project assignment and submit it to the professor and present it according to the published schedule.<br>2. Pass two colloquia during class as part of continuous knowledge assessment or take the final written exam. | |
| Mid-term and final exam term | They are published through the ISVU system, i.e. on the course e-learning page. | |
| Additional information on the course | The exam before the faculty committee (eighth time) is taken under the same conditions as the final written exam.<br>Students are obliged to respect the principles of academic integrity.<br>Professor can revise the implementation plan of the course depending on his assessment about student possibilities, the number of students or according some other circumstance.<br>Registration and de-registration of final exams are carried out in accordance with the Rulebook on studying at the Juraj Dobrila University of Pula. | |
| Bibliography | Mandatory:<br>1. Vidučić, Lj. (2012): *Financijski menadžment*, 8. dopunjeno i izmijenjeno izdanje, RRiF plus, Zagreb (selected chapters, cover approx. 540 pages)<br>2. Relić, B.: *Financijske tablice*, RIF, Zagreb (120 pages)<br><br>Optional:<br>1. Marković, I. (2000): *Financiranje – Teorija i praksa financiranja trgovačkih društava*, RRiF plus, Zagreb<br>2. Van Horne, J.C. (1997): *Financijsko upravljanje i politika (Financijski menedžment)*, deveto izdanje, MATE d.o.o., Zagreb<br>3. Myers, S.C., Brealey, R.A. (2003): *Principles of Corporate Finance*, 7th edition, McGraw-Hill Company, New York | |