Detailed course unit executive plan and programme	
Course unit code	
Course unit title	**Business accounting**

GENERAL INFORMATION			
Study programme	**Undergraduate level, Business economics**	Year	1.
Director of the course and assistant	Professor Lorena Mošnja Škare, PhD Professor Robert Zenzerović, PhD Associate Professor Ksenija Černe, PhD Associate Professor Ticijan Peruško, PhD Adriana Galant, Lecturer		

Course status[1]	X	Mandatory		Elective	

Credits allocated and type of lectures		
	Winter semester	Summer semester
ECTS students workload		**6**
Number of hours per semester		18

Course objectives, teaching and learning methods and learning outcomes

The basic objective of this course is to familiarize students with the basics of accounting theory, accounting categories, principles and standards, with basis knowledge from accounting field and its development like function, professional and scientific discipline. Develop accounting logic of recording business transactions. Train students for using basic accounting methods and techniques of monitoring and studying business cycle.

After completion of the course and gained the scheduled number of credits the students will be able to:
1. Describe the development of accounting, accounting regulation and standards.
2. Define and describe the basic elements of accounting principles, politics and accounting categories, their assessment, recognition and presentation.
3. Describe the course of accounting process, including the role and use of accounting documents and business books.
4. Define, align, classify and group positions of basic financial statements.
5. Apply basic accounting methods for encompassing state and changes of positions of asset, liabilities, equity, revenues and expenses; calculate and distribute financial result
6.Use accounting techniques and skills

Requirements, correspondence and correlativity

The course is in tune and comparable to all similar courses taught at various universities that perform the programmes in economy and business.

Course content (list of topics)

Accounting and accounting profession through history; Intellection, features, tasks, place and role of accounting in today's business environment and its divisions; Accounting regulation; Accounting Standards (CFRS, IFRS ED); Accounting Principles (Basic principles, Principles of accounting policies, Other principles); Accounting policies; Accounting categories (assets, liabilities, equity, revenues, expenses, financial results); Accounting flow and process; Accounts; Accounting documents and business books; Basics of financial reporting – positioning of financial statements elements in balance sheet, income statement, cash-flow statement, statement of changes in equity and notes; Introduction to the methodology of accounting coverage of business events; Asset (fixed and current) accounting; Prepayments accounting; Accounting of liabilities (long-term and short-term); Accounting of accruals; Accounting of capital; Revenues accounting; Expenses accounting; Calculation of business result

Modes of instruction and acquiring knowledge (mark in **bold**)

Lectures	Seminars and workshops	**Exercises**	Individual tasks	Multimedia and internet
Distance learning	**Counseling**	Laboratory	**Tutorial**	Fieldwork

[1] Mark with „X“

Student requirements			
Assessment and evaluation of students (mark in **bold**)			
Attendance	**Class participation**	Seminar paper	Experimental work
Written exam	Oral exam	Essay	Research
Project	**Continuous assessment**	Report	Practical work
Assessment breakdown within the *European credit transfer system*			

REQUIREMENTS	HOURS (estimation)	LEARNING OUTCOMES	SHARE IN ECTS	SHARE IN GRADE
ATTENDANCE	45	1 – 6	1,6	5%
CLASS PARTICIPATION	8	1 – 6	0,3	5%
TEST I.	34	1 – 3	1,2	25%
TEST II.	45	5,6	1,6	40%
TEST III.	36	4,6	1,3	25%
TOTAL	168		6	100%

Bibliography

Mandatory bibliography

- Albrecht, W.S., Stice, E.K., Stice, J.D., Swain, M.R.: Accounting – Concepts and Application, 10th edition, Thomson Southwestern, Mason, 2008.

Additional bibliography

- Kam, V.: Accounting Theory, John Wiley & Sons, any edition
- Solomon, L.M., Walther, L.M., Vargo, R.J., Plunkett, L.M.: Accounting – the Foundation for Business Success, South-Western College Publishing, Cincinatti, 1996
- International Financial Reporting Standards,

Additional information on the course