Detailed course unit executive plan and programme						
Course unit code	74202					
Course unit title	Governance of Financial Institutions and Markets in the EU					
GENERAL INFORMATION						
Study programme	**Financial Management**				Year	5
Director of the course and assistant	Ass. Prof. Marta Božina Beroš, Ph.D.					
Course status[1]	x	Mandatory		Elective		

Credits allocated and type of lectures		
	Winter semester	Summer semester
ECTS students workload	**6**	
Number of hours per semester	60 (30L+30S)	

Course objectives, teaching and learning methods and learning outcomes

Determine, analyze and argument the main components of the EU financial system: institutions and markets, as well as discuss the strengths/weaknesses of their governance arrangements put forward by European public policies, primarily those of regulatory nature, and in relation to the objective of financial stability on the EU level.
Learning outcomes:
1. Understand the main differences between various categories of EU financial institutions and financial market segments
2. Define the structure of bespoke financial products and transactions as well as understand their impact on the financial stability on the micro-level
3. Determine the relation between the structure of financial institutions and markets on the national level and of financial stability in the EU

Requirements, correspondence and correlativity

Financial Markets, Monetary Economics, Bank Management

Course content (list of topics)

1. Introductory remarks about the financial system
2. Comparison of different financial systems (EU, US)
3. History of EU integration
4. Financial integration – pt. 1
5. Financial integration – pt. 2
6. Monetary financial institutions
7. Other financial institutions
8. Financial assets
9. Financial derivatives and securitization
10. Trend of market-oriented economies in the EU
11. Financial regulation and supervision in the EU
12. ECB and national counterparts
13. European banking union
14. Financial stability

Modes of instruction and acquiring knowledge (mark in **bold)**

Lectures	Seminars and workshops	Exercises	**Individual tasks**	Multimedia and internet
Distance learning	**Counseling**	Laboratory	**Tutorial**	Fieldwork

Student requirements

During the semester, the students have to obtain a minimum percentage **in every of the above mentioned segments**. During the semester students **have to write a seminar paper** which they present in class (subject is determined by the course leader). In order to continuously assess students' progress the course envisages **1 obligatory colloquia** (written) that is held midterm. At the end of the semester students may take the **final examination (written exam)** only if they have achieved a minimum of 20% of the overall grade.

[1] Mark with „X"

The final grade is the sum of the results of the seminar paper, colloquia and the final exam.
The seminar paper with a max. of 20% in the final grade, is valued according to the following scheme:

	Share in grade
Report not written	0%
Technical appearance	1 – 5%
Subject coverage	1 – 5%
Presentation	1 – 5%
Discussion	1 – 5%

The colloquia is valued according to the following scheme:

Less than 50% of correct answers	=	0% grade
51% to 60%	=	5% grade
61% to 70%	=	10% grade
71% to 80%	=	15% grade
81% to 90%	=	20% grade
91% to 100%	=	25% grade

Final exam (written exam) assesses the knowledge of the course subject.
It is valued according to the following scheme:

Less than 50% of correct answers	=	0% grade
51% to 60%	=	6% grade
61% to 70%	=	12% grade
71% to 80%	=	18% grade
81% to 90%	=	24% grade
91% to 100%	=	30% grade

Assessment and evaluation of students (mark in **bold)**

Attendance	**Class participation**	**Seminar paper**	Experimental work
Written exam	Oral exam	Essay	Research
Project	**Continuous assessment**	Report	Practical work

Assessment breakdown within the *European credit transfer system*

REQUIREMENTS	HOURS (estimation)	LEARNING OUTCOMES	SHARE IN ECTS	SHARE IN GRADE
Seminar paper	68	1-3	2,4	40%
Colloquia (written)	50	1-3	1,8	30%
Final exam (written)	50	1-3	1,8	30%
Total	168	-	6	100%

Bibliography

Mandatory bibliography

De Haan, J., Oosterloo, S., Schoenmaker, D. (2018), Financial Markets and Institutions – A European Perspective, 3rd edition, Cambridge: Cambridge University Press (*selected chapters*)

Additional bibliography

Lecture hand outs

Additional information on the course

Academic honesty
Students have to abide the principles of academic honesty provided by the Ethical code of the University (document available at: www.unipu.hr).
Communication with the course lecturer
Official consultations are available for the communication with the course lecturer outside the class.
Written papers
It is very important to follow the guidelines regarding seminar papers. Before turning in the seminar paper it is customary that

the student consults with the course lecturer regarding the paper's appropriateness. It is also important to consult the course lecturer about relevant literature and other issues crucial for the content of the paper. Correct grammar is an absolute priority. Plagiarism won't be tolerated.